

## S 3504

### Banning Insider Trading in Congress Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Congress

**Introduced:** Jan 13, 2022

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jan 13, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3504>

### Sponsor

**Name:** Sen. Hawley, Josh [R-MO]

**Party:** Republican • **State:** MO • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jan 13, 2022

### Subjects & Policy Tags

#### Policy Area:

Congress

### Related Bills

Bill	Relationship	Last Action
117 HR 6490	Related bill	<b>Jan 25, 2022:</b> Referred to the Committee on House Administration, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Banning Insider Trading in Congress Act**

This bill prohibits a member of Congress or spouse of a member of Congress from holding, purchasing, or selling certain investments. Any profit made in violation of the prohibition must be disgorged to the Treasury and may subject the member of Congress to a civil fine. The bill also requires each member of Congress to submit an annual certification of compliance and requires the Government Accountability Office to conduct a compliance audit.

The prohibition does not apply to assets held in a qualified blind trust or to a sale by a member of Congress or spouse within 180 days after the bill is enacted or within 180 days after the member commences service, for any member who commences service after the bill is enacted.

## **Actions Timeline**

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- **Jan 13, 2022:** Introduced in Senate
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