

## S 3503

### Expanding Access to Capital for Rural Job Creators Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 13, 2022

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 13, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3503>

### Sponsor

**Name:** Sen. Kennedy, John [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (5 total)

| Cosponsor                       | Party / State | Role | Date Joined  |
|---------------------------------|---------------|------|--------------|
| Sen. Peters, Gary C. [D-MI]     | D · MI        |      | Jan 13, 2022 |
| Sen. Smith, Tina [D-MN]         | D · MN        |      | Jan 13, 2022 |
| Sen. Rosen, Jacky [D-NV]        | D · NV        |      | Feb 1, 2022  |
| Sen. Scott, Tim [R-SC]          | R · SC        |      | Aug 2, 2022  |
| Sen. Warnock, Raphael G. [D-GA] | D · GA        |      | Dec 19, 2022 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Jan 13, 2022 |

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

| Bill        | Relationship   | Last Action  |
|-------------|----------------|--|
| 117 HR 5128 | Identical bill | <b>Jul 27, 2022:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

### Summary (as of Jan 13, 2022)

### Expanding Access to Capital for Rural Job Creators Act

This bill requires the Advocate for Small Business Capital Formation within the Securities and Exchange Commission to report on issues encountered by rural-area small businesses.

## Actions Timeline

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- **Jan 13, 2022:** Introduced in Senate
- **Jan 13, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.