

HJRES 35

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Office of the Comptroller of the Currency relating to "National Banks and Federal Savings Associations as Lenders".

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 26, 2021

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 26, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-joint-resolution/35>

Sponsor

Name: Rep. Garcia, Jesus G. "Chuy" [D-IL-4]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 11, 2021
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		May 11, 2021
Rep. Carson, Andre [D-IN-7]	D · IN		Jun 24, 2021
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jun 24, 2021
Rep. Williams, Nikema [D-GA-5]	D · GA		Jun 24, 2021

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 26, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 SJRES 15	Related bill	Jun 30, 2021: Became Public Law No: 117-24.

Summary (as of Mar 26, 2021)

This joint resolution nullifies the final rule issued by the Office of the Comptroller of the Currency titled *National Banks and Federal Savings Associations as Lenders* and published on October 30, 2020. The rule requires that to be considered a lender, a national bank or federal saving association must, as of the date of origination of the loan (1) be named as the lender in the loan agreement, or (2) fund the loan.

Actions Timeline

- **Mar 26, 2021:** Introduced in House
- **Mar 26, 2021:** Sponsor introductory remarks on measure. (CR E307)
- **Mar 26, 2021:** Referred to the House Committee on Financial Services.