

S 3495

Inflation Prevention Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Congress

Introduced: Jan 12, 2022

Current Status: Read twice and referred to the Committee on Rules and Administration.

Latest Action: Read twice and referred to the Committee on Rules and Administration. (Jan 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3495>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Daines, Steve [R-MT]	R · MT		Jan 12, 2022
Sen. Ernst, Joni [R-IA]	R · IA		Jan 12, 2022
Sen. Grassley, Chuck [R-IA]	R · IA		Jan 12, 2022
Sen. Hagerty, Bill [R-TN]	R · TN		Jan 12, 2022
Sen. Hoeven, John [R-ND]	R · ND		Jan 12, 2022
Sen. Lankford, James [R-OK]	R · OK		Jan 12, 2022
Sen. Rubio, Marco [R-FL]	R · FL		Jan 12, 2022
Sen. Scott, Rick [R-FL]	R · FL		Jan 12, 2022
Sen. Thune, John [R-SD]	R · SD		Jan 12, 2022
Sen. Young, Todd [R-IN]	R · IN		Jan 12, 2022
Sen. Cramer, Kevin [R-ND]	R · ND		Jan 18, 2022
Sen. Fischer, Deb [R-NE]	R · NE		Jan 19, 2022
Sen. Toomey, Patrick [R-PA]	R · PA		Jun 6, 2022

Committee Activity

Committee	Chamber	Activity	Date
Rules and Administration Committee	Senate	Referred To	Jan 12, 2022

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

Bill	Relationship	Last Action
117 HR 6485	Related bill	Jan 25, 2022: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Jan 12, 2022)

Inflation Prevention Act

This bill establishes a point of order that, when the annualized rate of inflation exceeds 4.5%, prohibits the Senate from considering legislation that provides new budget authority and is estimated to result in an increase to the rate of inflation. The prohibition may be waived by an affirmative vote of three-fifths of the Senate.

Actions Timeline

- **Jan 12, 2022:** Introduced in Senate
- **Jan 12, 2022:** Read twice and referred to the Committee on Rules and Administration.