

S 3494

Ban Congressional Stock Trading Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Congress

Introduced: Jan 12, 2022

Current Status: Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

Latest Action: Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Jan 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3494>

Sponsor

Name: Sen. Ossoff, Jon [D-GA]

Party: Democratic • **State:** GA • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kelly, Mark [D-AZ]	D · AZ		Jan 12, 2022
Sen. Heinrich, Martin [D-NM]	D · NM		Jan 18, 2022
Sen. Schatz, Brian [D-HI]	D · HI		Jan 18, 2022
Sen. Warnock, Raphael G. [D-GA]	D · GA		Jan 18, 2022
Sen. Murray, Patty [D-WA]	D · WA		Jan 19, 2022
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Jan 20, 2022
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 1, 2022
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 3, 2022
Sen. Padilla, Alex [D-CA]	D · CA		Feb 8, 2022
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Feb 9, 2022
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 14, 2022
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 1, 2022
Sen. Lujan, Ben Ray [D-NM]	D · NM		Mar 22, 2022
Sen. Hickenlooper, John W. [D-CO]	D · CO		Jun 15, 2022
Sen. Bennet, Michael F. [D-CO]	D · CO		Aug 2, 2022

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Jan 12, 2022

Subjects & Policy Tags

Policy Area:

Congress

Related Bills

No related bills are listed.

Summary (as of Jan 12, 2022)

Ban Congressional Stock Trading Act

This bill requires each Member of Congress to divest or place in a blind trust any specified investment owned by the Member, the Member's spouse, or a dependent of the Member. This requirement applies for the entire period of a Member's service in Congress and for 180 days after that service ceases.

A Member of Congress who does not comply with the bill's requirements is subject to a fine equal to the Member's monthly congressional salary. The fine must be assessed 30 days after notice of the violation is issued and at least every subsequent 30 days.

Actions Timeline

- **Jan 12, 2022:** Introduced in Senate
- **Jan 12, 2022:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.