

S 3490

Federal Reserve Regulatory Oversight Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 12, 2022

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jan 12, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3490>

Sponsor

Name: Sen. Tillis, Thomas [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jan 12, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 6379	Identical bill	Jan 12, 2022: Referred to the House Committee on Financial Services.

Summary (as of Jan 12, 2022)

Federal Reserve Regulatory Oversight Act

This bill requires the Board of Governors of the Federal Reserve System and Federal Reserve banks to collect assessments and other fees to offset annual appropriations with respect to nonmonetary policy-related administrative costs to the board. The board and the banks may only incur obligations or allow and pay expenses with respect to nonmonetary policy-related administrative costs pursuant to appropriations.

Actions Timeline

• **Jan 12, 2022:** Introduced in Senate

• **Jan 12, 2022:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.