

S 3455

Prohibiting IRS Financial Surveillance Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jan 10, 2022

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 235.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 235.

(Jan 18, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3455>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3056	Related bill	Oct 21, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
117 HR 5586	Related bill	Oct 15, 2021: Referred to the House Committee on Financial Services.

Summary (as of Jan 10, 2022)

Prohibiting IRS Financial Surveillance Act

This bill prohibits the Department of the Treasury from requiring a financial institution to report the balances, transactions, or the transfers into and out of a financial account. This prohibition does not apply to laws or regulations in effect on the date of enactment.

Actions Timeline

- **Jan 18, 2022:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 235.
- **Jan 10, 2022:** Introduced in Senate
- **Jan 10, 2022:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.