

## HR 3454

### Modernizing Disclosures for Investors Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 20, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3454>

### Sponsor

**Name:** Rep. Wagner, Ann [R-MO-2]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 20, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of May 20, 2021)

### Modernizing Disclosures for Investors Act

This bill requires the Securities and Exchange Commission to allow issuers of securities traded on a national securities exchange to meet quarterly financial disclosure requirements via an alternative method, such as through a press release or a shortened form. (Currently, such issuers must disclose information quarterly through Form 10-Q.)

### Actions Timeline

- **May 20, 2021:** Introduced in House
- **May 20, 2021:** Referred to the House Committee on Financial Services.