

## HR 3414

To repeal the mandatory flood insurance coverage requirement for commercial properties located in flood hazard areas, and for other purposes.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 20, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (May 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3414>

### Sponsor

**Name:** Rep. Luetkemeyer, Blaine [R-MO-3]

**Party:** Republican • **State:** MO • **Chamber:** House

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 20, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of May 20, 2021)

This bill limits the required purchase of flood insurance in certain circumstances to only residential properties (currently, the requirement applies to all types of property).

### Actions Timeline

- **May 20, 2021:** Introduced in House
- **May 20, 2021:** Referred to the House Committee on Financial Services.