

HR 3412

Alleviating Stress Test Burdens To Help Investors Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 20, 2021

Current Status: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.

Latest Action: Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit. (Jul 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3412>

Sponsor

Name: Rep. Loudermilk, Barry [R-GA-11]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Jul 7, 2021
Financial Services Committee	House	Referred To	May 20, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 5004	Related bill	Sep 29, 2022: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of May 20, 2021)

Alleviating Stress Test Burdens To Help Investors Act

This bill exempts certain financial companies not primarily regulated by either a federal banking agency or the Federal Housing Finance Agency from requirements to conduct stress tests. These stress tests evaluate the ability of companies to absorb losses as a result of adverse economic conditions.

However, the Securities and Exchange Commission and the Commodity Futures Trading Commission may require exempted financial companies under their regulatory authority to conduct stress tests.

Actions Timeline

- **Jul 7, 2021:** Referred to the Subcommittee on Commodity Exchanges, Energy, and Credit.
- **May 20, 2021:** Introduced in House
- **May 20, 2021:** Referred to the Committee on Financial Services, and in addition to the Committee on Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.