

S 3346

High Rise Fire Sprinkler Incentive Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 8, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 8, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3346>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		Dec 8, 2021
Sen. Schumer, Charles E. [D-NY]	D · NY		Jan 11, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 8, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 6192	Identical bill	Dec 8, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Dec 8, 2021)

High Rise Fire Sprinkler Incentive Act of 2021

This bill classifies any automatic fire sprinkler system retrofit property as 15-year property for purposes of accelerated depreciation.

Actions Timeline

- Dec 8, 2021:** Introduced in Senate
- Dec 8, 2021:** Read twice and referred to the Committee on Finance.