

S 3322

CAATSA Implementation Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: International Affairs

Introduced: Dec 7, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3322>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 7, 2021

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
117 S 2894	Related bill	Sep 29, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Dec 7, 2021)

CAATSA Implementation Act of 2021

This bill requires the President to impose property-blocking sanctions with respect to Nord Stream 2 AG, the entity that operates the Nord Stream 2 pipeline designed to carry natural gas exports from Russia to Germany.

Furthermore, before the President terminates such sanctions or removes the application of these sanctions to a particular person, the President must report to Congress the reasons for such an action and comply with other related requirements. These requirements, which currently apply to certain other sanctions, include (1) requiring specified waiting periods after submitting the report before the President may take the action, and (2) prohibiting the President from taking the action if a joint resolution of disapproval is enacted.

Actions Timeline

- **Dec 7, 2021:** Introduced in Senate
- **Dec 7, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.