

## S 3318

### Taylor Force Martyr Payment Prevention Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 6, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 6, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3318>

### Sponsor

**Name:** Sen. Cotton, Tom [R-AR]

**Party:** Republican • **State:** AR • **Chamber:** Senate

### Cosponsors (17 total)

| Cosponsor                     | Party / State | Role | Date Joined  |
|-------------------------------|---------------|------|--------------|
| Sen. Blackburn, Marsha [R-TN] | R · TN        |      | Dec 6, 2021  |
| Sen. Blunt, Roy [R-MO]        | R · MO        |      | Dec 6, 2021  |
| Sen. Braun, Mike [R-IN]       | R · IN        |      | Dec 6, 2021  |
| Sen. Cramer, Kevin [R-ND]     | R · ND        |      | Dec 6, 2021  |
| Sen. Cruz, Ted [R-TX]         | R · TX        |      | Dec 6, 2021  |
| Sen. Daines, Steve [R-MT]     | R · MT        |      | Dec 6, 2021  |
| Sen. Graham, Lindsey [R-SC]   | R · SC        |      | Dec 6, 2021  |
| Sen. Hagerty, Bill [R-TN]     | R · TN        |      | Dec 6, 2021  |
| Sen. Marshall, Roger [R-KS]   | R · KS        |      | Dec 6, 2021  |
| Sen. Rubio, Marco [R-FL]      | R · FL        |      | Dec 6, 2021  |
| Sen. Scott, Rick [R-FL]       | R · FL        |      | Dec 6, 2021  |
| Sen. Young, Todd [R-IN]       | R · IN        |      | Dec 6, 2021  |
| Sen. Hyde-Smith, Cindy [R-MS] | R · MS        |      | Dec 16, 2021 |
| Sen. Hoeven, John [R-ND]      | R · ND        |      | Jan 10, 2022 |
| Sen. Thune, John [R-SD]       | R · SD        |      | Jan 12, 2022 |
| Sen. Scott, Tim [R-SC]        | R · SC        |      | May 16, 2022 |
| Sen. Lankford, James [R-OK]   | R · OK        |      | Jun 14, 2022 |

### Committee Activity

| Committee                                     | Chamber | Activity    | Date        |
|---|---------|-------------|-------------|
| Banking, Housing, and Urban Affairs Committee | Senate  | Referred To | Dec 6, 2021 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill        | Relationship | Last Action  |
|-------------|--------------|--|
| 117 HR 7824 | Related bill | May 18, 2022: Referred to the House Committee on Financial Services. |

Summary (as of Dec 6, 2021)

Taylor Force Martyr Payment Prevention Act of 2021

This bill expands the institutional factors the Department of the Treasury must consider when making a finding that a foreign financial institution is of primary money laundering concern and is therefore subject to special measures, including the prohibition of opening or maintaining correspondent accounts in U.S financial institutions. Specifically, Treasury must consider (1) the extent to which an institution knowingly provides financial services to Hamas, or to an agent of Hamas; and (2) the extent to which an institution, transaction, or type of account is used to facilitate or promote payments for certain acts of terrorism against U.S. and Israeli citizens.

Actions Timeline

- Dec 6, 2021: Introduced in Senate
- Dec 6, 2021: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.