

## S 3318

### Taylor Force Martyr Payment Prevention Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Dec 6, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Dec 6, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3318>

## Sponsor

**Name:** Sen. Cotton, Tom [R-AR]

**Party:** Republican • **State:** AR • **Chamber:** Senate

## Cosponsors (17 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blackburn, Marsha [R-TN]	R · TN		Dec 6, 2021
Sen. Blunt, Roy [R-MO]	R · MO		Dec 6, 2021
Sen. Braun, Mike [R-IN]	R · IN		Dec 6, 2021
Sen. Cramer, Kevin [R-ND]	R · ND		Dec 6, 2021
Sen. Cruz, Ted [R-TX]	R · TX		Dec 6, 2021
Sen. Daines, Steve [R-MT]	R · MT		Dec 6, 2021
Sen. Graham, Lindsey [R-SC]	R · SC		Dec 6, 2021
Sen. Hagerty, Bill [R-TN]	R · TN		Dec 6, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Dec 6, 2021
Sen. Rubio, Marco [R-FL]	R · FL		Dec 6, 2021
Sen. Scott, Rick [R-FL]	R · FL		Dec 6, 2021
Sen. Young, Todd [R-IN]	R · IN		Dec 6, 2021
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Dec 16, 2021
Sen. Hoeven, John [R-ND]	R · ND		Jan 10, 2022
Sen. Thune, John [R-SD]	R · SD		Jan 12, 2022
Sen. Scott, Tim [R-SC]	R · SC		May 16, 2022
Sen. Lankford, James [R-OK]	R · OK		Jun 14, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Dec 6, 2021

## Subjects & Policy Tags

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### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 7824	Related bill	May 18, 2022: Referred to the House Committee on Financial Services.

### Summary (as of Dec 6, 2021)

#### Taylor Force Martyr Payment Prevention Act of 2021

This bill expands the institutional factors the Department of the Treasury must consider when making a finding that a foreign financial institution is of primary money laundering concern and is therefore subject to special measures, including the prohibition of opening or maintaining correspondent accounts in U.S financial institutions. Specifically, Treasury must consider (1) the extent to which an institution knowingly provides financial services to Hamas, or to an agent of Hamas; and (2) the extent to which an institution, transaction, or type of account is used to facilitate or promote payments for certain acts of terrorism against U.S. and Israeli citizens.

### Actions Timeline

- **Dec 6, 2021:** Introduced in Senate
- **Dec 6, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.