

S 3316

Anti-Money Laundering Whistleblower Improvement Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Dec 6, 2021

Current Status: Held at the desk.

Latest Action: Held at the desk. (Dec 8, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3316>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warnock, Raphael G. [D-GA]	D · GA		Dec 6, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Jun 7, 2022
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Sep 6, 2022

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Dec 7, 2022

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 7195	Identical bill	Jul 20, 2022: Placed on the Union Calendar, Calendar No. 329.

Summary (as of Dec 7, 2022)

Anti-Money Laundering Whistleblower Improvement Act

This bill revises the management of whistleblower incentive awards for individuals providing original information relating to illegal monetary transactions, money laundering, or other financial crimes. Specifically, the bill establishes a minimum award for whistleblowers of not less than 10 percent of the collected monetary sanctions.

Further, the bill establishes the Financial Integrity Fund for the payment of such awards. The fund is comprised of collected monetary sanctions and investments of the fund.

Actions Timeline

- **Dec 8, 2022:** Message on Senate action sent to the House.
- **Dec 8, 2022:** Received in the House.
- **Dec 8, 2022:** Held at the desk.
- **Dec 7, 2022:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.
- **Dec 7, 2022:** Measure laid before Senate by unanimous consent. (consideration: CR S7037-7038)
- **Dec 7, 2022:** Passed/agreed to in Senate: Passed Senate with an amendment by Voice Vote.
- **Dec 7, 2022:** Passed Senate with an amendment by Voice Vote. (text of amendment in the nature of a substitute: CR S7037-7038)
- **Dec 6, 2021:** Introduced in Senate
- **Dec 6, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.