

S 331

ABLE Age Adjustment Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 22, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 22, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/331>

Sponsor

Name: Sen. Casey, Robert P., Jr. [D-PA]

Party: Democratic • **State:** PA • **Chamber:** Senate

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 22, 2021
Sen. Boozman, John [R-AR]	R · AR		Feb 22, 2021
Sen. Moran, Jerry [R-KS]	R · KS		Feb 22, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Feb 22, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 22, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Feb 22, 2021
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 15, 2021
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 15, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Apr 15, 2021
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 8, 2021
Sen. Reed, Jack [D-RI]	D · RI		Jun 8, 2021
Sen. Toomey, Patrick [R-PA]	R · PA		Jun 8, 2021
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 17, 2022
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 21, 2022
Sen. Kaine, Tim [D-VA]	D · VA		Mar 28, 2022
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 31, 2022
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 4, 2022
Sen. Burr, Richard [R-NC]	R · NC		May 2, 2022
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 21, 2022
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 13, 2022
Sen. Padilla, Alex [D-CA]	D · CA		Jul 20, 2022
Sen. Carper, Thomas R. [D-DE]	D · DE		Nov 28, 2022

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 22, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 4808	Related bill	Sep 8, 2022: Placed on Senate Legislative Calendar under General Orders. Calendar No. 480.
117 HR 1219	Related bill	Feb 23, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Feb 22, 2021)

ABLE Age Adjustment Act

This bill increases from 26 to 46 the age threshold for tax-favored ABLE (Achieving a Better Life Experience) accounts. (ABLE accounts are designed to enable individuals with disabilities to save for and pay for disability-related expenses. To establish an account, an individual must have a qualifying impairment that began before the individual attained the age threshold.)

Actions Timeline

- Feb 22, 2021:** Introduced in Senate
- Feb 22, 2021:** Read twice and referred to the Committee on Finance.