

## S 331

### ABLE Age Adjustment Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Feb 22, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Feb 22, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/331>

### Sponsor

**Name:** Sen. Casey, Robert P., Jr. [D-PA]

**Party:** Democratic • **State:** PA • **Chamber:** Senate

### Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 22, 2021
Sen. Boozman, John [R-AR]	R · AR		Feb 22, 2021
Sen. Moran, Jerry [R-KS]	R · KS		Feb 22, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Feb 22, 2021
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 22, 2021
Sen. Wyden, Ron [D-OR]	D · OR		Feb 22, 2021
Sen. Klobuchar, Amy [D-MN]	D · MN		Apr 15, 2021
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 15, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Apr 15, 2021
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jun 8, 2021
Sen. Reed, Jack [D-RI]	D · RI		Jun 8, 2021
Sen. Toomey, Patrick [R-PA]	R · PA		Jun 8, 2021
Sen. Durbin, Richard J. [D-IL]	D · IL		Feb 17, 2022
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Mar 21, 2022
Sen. Kaine, Tim [D-VA]	D · VA		Mar 28, 2022
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 31, 2022
Sen. Brown, Sherrod [D-OH]	D · OH		Apr 4, 2022
Sen. Burr, Richard [R-NC]	R · NC		May 2, 2022
Sen. Feinstein, Dianne [D-CA]	D · CA		Jun 21, 2022
Sen. Coons, Christopher A. [D-DE]	D · DE		Jul 13, 2022
Sen. Padilla, Alex [D-CA]	D · CA		Jul 20, 2022
Sen. Carper, Thomas R. [D-DE]	D · DE		Nov 28, 2022

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 22, 2021

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
117 S 4808	Related bill	Sep 8, 2022: Placed on Senate Legislative Calendar under General Orders. Calendar No. 480.
117 HR 1219	Related bill	Feb 23, 2021: Referred to the House Committee on Ways and Means.

## Summary (as of Feb 22, 2021)

### ABLE Age Adjustment Act

This bill increases from 26 to 46 the age threshold for tax-favored ABLE (Achieving a Better Life Experience) accounts. (ABLE accounts are designed to enable individuals with disabilities to save for and pay for disability-related expenses. To establish an account, an individual must have a qualifying impairment that began before the individual attained the age threshold.)

## Actions Timeline

- **Feb 22, 2021:** Introduced in Senate
- **Feb 22, 2021:** Read twice and referred to the Committee on Finance.