HR 3301

CEO Accountability and Responsibility Act

Congress: 117 (2021–2023, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 18, 2021
Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Refor
Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 18, 2021)
Official Text: https://www.congress.gov/bill/117th-congress/house-bill/3301

Sponsor

Name: Rep. DeSaulnier, Mark [D-CA-11]
Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cohen, Steve [D-TN-9]	D · TN		Jul 1, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Jul 1, 2021
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jul 16, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		Sep 3, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Dec 20, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 13, 2022
Rep. Bush, Cori [D-MO-1]	D · MO		Oct 18, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 18, 2022
Rep. Jones, Mondaire [D-NY-17]	D · NY		Nov 3, 2022

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 18, 2021
Ways and Means Committee	House	Referred To	May 18, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 18, 2021)

CEO Accountability and Responsibility Act

This bill increases the corporate income tax rate for publicly traded corporations that pay their chief executive officers or highest paid employees more than 100 times the median compensation of all their U.S. employees or that increase the number of contracted or foreign employees.

The bill also requires an executive agency, in the evaluation of bids or proposals for federal contracts, to give preference to a bidder that has a compensation ratio of highly paid to all employees of less than 50 to 1 in the previous calendar year.

Actions Timeline

- **May 18, 2021:** Introduced in House
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