

## HR 3301

### CEO Accountability and Responsibility Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 18, 2021

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 18, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3301>

### Sponsor

**Name:** Rep. DeSaulnier, Mark [D-CA-11]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cohen, Steve [D-TN-9]	D · TN		Jul 1, 2021
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Jul 1, 2021
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		Jul 16, 2021
Rep. Huffman, Jared [D-CA-2]	D · CA		Sep 3, 2021
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Dec 20, 2021
Rep. Lee, Barbara [D-CA-13]	D · CA		Sep 13, 2022
Rep. Bush, Cori [D-MO-1]	D · MO		Oct 18, 2022
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Oct 18, 2022
Rep. Jones, Mondaire [D-NY-17]	D · NY		Nov 3, 2022

### Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 18, 2021
Ways and Means Committee	House	Referred To	May 18, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

## **CEO Accountability and Responsibility Act**

This bill increases the corporate income tax rate for publicly traded corporations that pay their chief executive officers or highest paid employees more than 100 times the median compensation of all their U.S. employees or that increase the number of contracted or foreign employees.

The bill also requires an executive agency, in the evaluation of bids or proposals for federal contracts, to give preference to a bidder that has a compensation ratio of highly paid to all employees of less than 50 to 1 in the previous calendar year.

## **Actions Timeline**

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- **May 18, 2021:** Introduced in House
- **May 18, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.