

## HR 3301

### CEO Accountability and Responsibility Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 18, 2021

**Current Status:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform

**Latest Action:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 18, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3301>

### Sponsor

**Name:** Rep. DeSaulnier, Mark [D-CA-11]

**Party:** Democratic • **State:** CA • **Chamber:** House

### Cosponsors (9 total)

| Cosponsor                                   | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Rep. Cohen, Steve [D-TN-9]                  | D · TN        |      | Jul 1, 2021  |
| Rep. Garcia, Jesus G. "Chuy" [D-IL-4]       | D · IL        |      | Jul 1, 2021  |
| Rep. Thompson, Bennie G. [D-MS-2]           | D · MS        |      | Jul 16, 2021 |
| Rep. Huffman, Jared [D-CA-2]                | D · CA        |      | Sep 3, 2021  |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC        |      | Dec 20, 2021 |
| Rep. Lee, Barbara [D-CA-13]                 | D · CA        |      | Sep 13, 2022 |
| Rep. Bush, Cori [D-MO-1]                    | D · MO        |      | Oct 18, 2022 |
| Rep. Schakowsky, Janice D. [D-IL-9]         | D · IL        |      | Oct 18, 2022 |
| Rep. Jones, Mondaire [D-NY-17]              | D · NY        |      | Nov 3, 2022  |

### Committee Activity

| Committee                                 | Chamber | Activity    | Date         |
|---|---------|-------------|--------------|
| Oversight and Government Reform Committee | House   | Referred To | May 18, 2021 |
| Ways and Means Committee                  | House   | Referred To | May 18, 2021 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

## **CEO Accountability and Responsibility Act**

This bill increases the corporate income tax rate for publicly traded corporations that pay their chief executive officers or highest paid employees more than 100 times the median compensation of all their U.S. employees or that increase the number of contracted or foreign employees.

The bill also requires an executive agency, in the evaluation of bids or proposals for federal contracts, to give preference to a bidder that has a compensation ratio of highly paid to all employees of less than 50 to 1 in the previous calendar year.

### **Actions Timeline**

- **May 18, 2021:** Introduced in House
- **May 18, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committee on Oversight and Reform, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.