

S 327

Border Business COVID–19 Rescue Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Feb 12, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 12, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/327>

Sponsor

Name: Sen. Kelly, Mark [D-AZ]

Party: Democratic • **State:** AZ • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cornyn, John [R-TX]	R · TX		Feb 12, 2021
Sen. Klobuchar, Amy [D-MN]	D · MN		Nov 18, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 12, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Border Business COVID-19 Rescue Act

This bill requires the Small Business Administration to establish a loan program to assist border businesses that are directly impacted by the COVID-19 (i.e., coronavirus disease 2019) pandemic. For the purposes of this bill, the term *border business* refers to a business that (1) is eligible for an economic injury disaster loan, (2) has its principal office located in the contiguous United States and is located within 25 miles of the U.S. border, (3) has fewer than 50 employees and annual revenue of \$1 million or less, and (4) demonstrates a reduction in revenue from specified prior periods.

Recipients must use loan funds for purposes related to COVID-19 such as (1) providing sick leave to employees, (2) meeting increased costs arising from interrupted supply chains, or (3) paying for logistical expenses associated with border closures.

Actions Timeline

- **Feb 12, 2021:** Introduced in Senate
- **Feb 12, 2021:** Read twice and referred to the Committee on Finance.