

## HR 3265

Middle Class Savings Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 17, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 17, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3265>

### Sponsor

**Name:** Rep. Barr, Andy [R-KY-6]

**Party:** Republican • **State:** KY • **Chamber:** House

### Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Allen, Rick W. [R-GA-12]	R · GA		May 17, 2021
Rep. Cline, Ben [R-VA-6]	R · VA		May 17, 2021
Rep. LaMalfa, Doug [R-CA-1]	R · CA		May 17, 2021
Rep. Meuser, Daniel [R-PA-9]	R · PA		May 17, 2021
Rep. Norman, Ralph [R-SC-5]	R · SC		May 17, 2021
Rep. Rutherford, John H. [R-FL-4]	R · FL		May 17, 2021
Rep. Davidson, Warren [R-OH-8]	R · OH		Jul 13, 2021
Rep. Palmer, Gary J. [R-AL-6]	R · AL		Jul 13, 2021
Rep. Johnson, Bill [R-OH-6]	R · OH		Jul 28, 2021
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Oct 20, 2021
Rep. LaTurner, Jake [R-KS-2]	R · KS		Oct 25, 2021
Rep. McClain, Lisa C. [R-MI-10]	R · MI		Nov 5, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 17, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

## **Middle Class Savings Act**

This bill modifies the tax brackets that apply to taxes on capital gains. The bill aligns the thresholds with the brackets for the regular income tax rates enacted in P.L. 115-97 (commonly known as the Tax Cuts and Jobs Act).

## **Actions Timeline**

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- **May 17, 2021:** Introduced in House
- **May 17, 2021:** Referred to the House Committee on Ways and Means.