

HR 3188

ANGLE Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 13, 2021

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 13, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3188>

Sponsor

Name: Rep. Fischbach, Michelle [R-MN-7]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emmer, Tom [R-MN-6]	R · MN		May 13, 2021
Rep. Stauber, Pete [R-MN-8]	R · MN		May 13, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 13, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 1492	Related bill	Apr 29, 2021: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Assistance Needed for Great Losses Experienced in Isolated Northern Lakes Economic Territory Act or the ANGLE Act

This bill requires the Small Business Administration (SBA) to establish a program to make forgivable loans to certain remote recreational businesses that are impacted by border closures due to COVID-19 (i.e., coronavirus disease 2019).

Eligible remote recreational businesses must (1) have experienced a loss in revenue that is greater than 50% between March 1, 2020, and December 31, 2020, as compared with the same period in the previous year; and (2) show that the closure of the U.S.-Canada border restricted the ability of American customers to access the location of such businesses.

The maximum loan amount shall be equal to 75% of the business's FY2019 revenue, and the SBA shall forgive 100% of the value of such loan, less the amount the borrower received from (1) any other loan forgiveness program, or (2) any emergency advance under the economic impact disaster loan program.

Actions Timeline

- **May 13, 2021:** Introduced in House
- **May 13, 2021:** Referred to the House Committee on Small Business.