

## HR 3188

ANGLE Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Commerce

**Introduced:** May 13, 2021

**Current Status:** Referred to the House Committee on Small Business.

**Latest Action:** Referred to the House Committee on Small Business. (May 13, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3188>

### Sponsor

**Name:** Rep. Fischbach, Michelle [R-MN-7]

**Party:** Republican • **State:** MN • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emmer, Tom [R-MN-6]	R · MN		May 13, 2021
Rep. Stauber, Pete [R-MN-8]	R · MN		May 13, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 13, 2021

### Subjects & Policy Tags

**Policy Area:**

Commerce

### Related Bills

Bill	Relationship	Last Action
117 S 1492	Related bill	<b>Apr 29, 2021:</b> Read twice and referred to the Committee on Small Business and Entrepreneurship.

## **Assistance Needed for Great Losses Experienced in Isolated Northern Lakes Economic Territory Act or the ANGLE Act**

This bill requires the Small Business Administration (SBA) to establish a program to make forgivable loans to certain remote recreational businesses that are impacted by border closures due to COVID-19 (i.e., coronavirus disease 2019).

Eligible remote recreational businesses must (1) have experienced a loss in revenue that is greater than 50% between March 1, 2020, and December 31, 2020, as compared with the same period in the previous year; and (2) show that the closure of the U.S.-Canada border restricted the ability of American customers to access the location of such businesses.

The maximum loan amount shall be equal to 75% of the business's FY2019 revenue, and the SBA shall forgive 100% of the value of such loan, less the amount the borrower received from (1) any other loan forgiveness program, or (2) any emergency advance under the economic impact disaster loan program.

### **Actions Timeline**

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- **May 13, 2021:** Introduced in House
- **May 13, 2021:** Referred to the House Committee on Small Business.