

S 3117

Gun Violence Prevention Through Financial Intelligence Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Oct 28, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3117>

Sponsor

Name: Sen. Markey, Edward J. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Oct 28, 2021
Sen. Booker, Cory A. [D-NJ]	D · NJ		Oct 28, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Oct 28, 2021
Sen. Warren, Elizabeth [D-MA]	D · MA		Oct 28, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 28, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 5764	Identical bill	Oct 28, 2021: Referred to the House Committee on Financial Services.

Summary (as of Oct 28, 2021)

Gun Violence Prevention Through Financial Intelligence Act

This bill directs the Financial Crimes Enforcement Network (FinCEN) to collect information from financial institutions and develop an advisory regarding the reporting of suspicious transactions related to gun violence. Specifically, FinCEN must gather information and develop an advisory related to (1) the procurement of firearms and firearm accessories for the purpose of carrying out lone-wolf acts of terror, and (2) how the U.S. firearms market facilitates gun violence.

Actions Timeline

- **Oct 28, 2021:** Introduced in Senate
- **Oct 28, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.