

## S 3102

Investor Freedom Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 28, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 28, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3102>

### Sponsor

**Name:** Sen. Toomey, Patrick [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cramer, Kevin [R-ND]	R · ND		Dec 1, 2021
Sen. Scott, Tim [R-SC]	R · SC		Dec 1, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 28, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 28, 2021)

#### Investor Freedom Act of 2021

This bill prohibits banning the practice of payment for order flow (i.e., payment received by a stock brokerage firm for directing orders to another firm that buys and sells stock).

### Actions Timeline

- **Oct 28, 2021:** Introduced in Senate
- **Oct 28, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.