

## S 3097

### Main Street Growth Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Oct 28, 2021

**Current Status:** Committee on Banking, Housing, and Urban Affairs. Hearings held.

**Latest Action:** Committee on Banking, Housing, and Urban Affairs. Hearings held. (Apr 5, 2022)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3097>

### Sponsor

**Name:** Sen. Kennedy, John [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (full committee)	Apr 5, 2022

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
117 HR 5795	Related bill	Nov 1, 2021: Referred to the House Committee on Financial Services.

### Summary (as of Oct 28, 2021)

#### Main Street Growth Act

This bill allows for the registration of national venture securities exchanges for the purpose of trading the securities of certain small companies, such as startups and emerging growth companies. Individuals and existing national securities exchanges may apply to the Securities and Exchange Commission for approval to register such an exchange, or to register a listing tier within an existing exchange.

The bill sets forth requirements for these venture exchanges, including required disclosures, trading limits, and trading privileges.

## Actions Timeline

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- **Apr 5, 2022:** Committee on Banking, Housing, and Urban Affairs. Hearings held.
- **Oct 28, 2021:** Introduced in Senate
- **Oct 28, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.