

## HR 3068

### FAIR Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 7, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 7, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/3068>

### Sponsor

**Name:** Rep. Spanberger, Abigail Davis [D-VA-7]

**Party:** Democratic • **State:** VA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Davis, Rodney [R-IL-13]	R · IL		May 7, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 7, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of May 7, 2021)

#### Freeing Americans from Interest on Reimbursements Act or the FAIR Act

This bill excludes from gross income, for income tax purposes, any interest allowed and paid upon a tax refund amount.

### Actions Timeline

- **May 7, 2021:** Introduced in House
- **May 7, 2021:** Referred to the House Committee on Ways and Means.