

S 3056

Prohibiting IRS Financial Surveillance Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Oct 21, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 21, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3056>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (49 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Oct 21, 2021
Sen. Blackburn, Marsha [R-TN]	R · TN		Oct 21, 2021
Sen. Blunt, Roy [R-MO]	R · MO		Oct 21, 2021
Sen. Boozman, John [R-AR]	R · AR		Oct 21, 2021
Sen. Braun, Mike [R-IN]	R · IN		Oct 21, 2021
Sen. Burr, Richard [R-NC]	R · NC		Oct 21, 2021
Sen. Capito, Shelley Moore [R-WV]	R · WV		Oct 21, 2021
Sen. Collins, Susan M. [R-ME]	R · ME		Oct 21, 2021
Sen. Cornyn, John [R-TX]	R · TX		Oct 21, 2021
Sen. Cotton, Tom [R-AR]	R · AR		Oct 21, 2021
Sen. Cramer, Kevin [R-ND]	R · ND		Oct 21, 2021
Sen. Crapo, Mike [R-ID]	R · ID		Oct 21, 2021
Sen. Cruz, Ted [R-TX]	R · TX		Oct 21, 2021
Sen. Daines, Steve [R-MT]	R · MT		Oct 21, 2021
Sen. Ernst, Joni [R-IA]	R · IA		Oct 21, 2021
Sen. Fischer, Deb [R-NE]	R · NE		Oct 21, 2021
Sen. Graham, Lindsey [R-SC]	R · SC		Oct 21, 2021
Sen. Grassley, Chuck [R-IA]	R · IA		Oct 21, 2021
Sen. Hagerty, Bill [R-TN]	R · TN		Oct 21, 2021
Sen. Hawley, Josh [R-MO]	R · MO		Oct 21, 2021
Sen. Hoeven, John [R-ND]	R · ND		Oct 21, 2021
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Oct 21, 2021
Sen. Inhofe, James M. [R-OK]	R · OK		Oct 21, 2021
Sen. Johnson, Ron [R-WI]	R · WI		Oct 21, 2021
Sen. Kennedy, John [R-LA]	R · LA		Oct 21, 2021
Sen. Lankford, James [R-OK]	R · OK		Oct 21, 2021
Sen. Lee, Mike [R-UT]	R · UT		Oct 21, 2021
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Oct 21, 2021
Sen. Marshall, Roger [R-KS]	R · KS		Oct 21, 2021
Sen. McConnell, Mitch [R-KY]	R · KY		Oct 21, 2021
Sen. Moran, Jerry [R-KS]	R · KS		Oct 21, 2021
Sen. Paul, Rand [R-KY]	R · KY		Oct 21, 2021
Sen. Portman, Rob [R-OH]	R · OH		Oct 21, 2021
Sen. Risch, James E. [R-ID]	R · ID		Oct 21, 2021
Sen. Romney, Mitt [R-UT]	R · UT		Oct 21, 2021
Sen. Rounds, Mike [R-SD]	R · SD		Oct 21, 2021
Sen. Rubio, Marco [R-FL]	R · FL		Oct 21, 2021
Sen. Sasse, Ben [R-NE]	R · NE		Oct 21, 2021
Sen. Scott, Rick [R-FL]	R · FL		Oct 21, 2021
Sen. Shelby, Richard C. [R-AL]	R · AL		Oct 21, 2021
Sen. Sullivan, Dan [R-AK]	R · AK		Oct 21, 2021

Cosponsor	Party / State	Role	Date Joined
Sen. Thune, John [R-SD]	R · SD		Oct 21, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Oct 21, 2021
Sen. Toomey, Patrick [R-PA]	R · PA		Oct 21, 2021
Sen. Tuberville, Tommy [R-AL]	R · AL		Oct 21, 2021
Sen. Wicker, Roger F. [R-MS]	R · MS		Oct 21, 2021
Sen. Young, Todd [R-IN]	R · IN		Oct 21, 2021
Sen. Cassidy, Bill [R-LA]	R · LA		Oct 25, 2021
Sen. Murkowski, Lisa [R-AK]	R · AK		Oct 26, 2021

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 21, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 S 3455	Related bill	Jan 18, 2022: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 235.
117 HR 5586	Related bill	Oct 15, 2021: Referred to the House Committee on Financial Services.

Summary (as of Oct 21, 2021)

Prohibiting IRS Financial Surveillance Act

This bill prohibits the Department of the Treasury from requiring a financial institution to report the balances, transactions, or the transfers into and out of a financial account. This prohibition does not apply to laws or regulations in effect on the date of enactment.

Actions Timeline

- **Oct 21, 2021:** Introduced in Senate
- **Oct 21, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.