

HR 3039

MARKET CHOICE Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 7, 2021

Current Status: Referred to the Subcommittee on Energy and Mineral Resources.

Latest Action: Referred to the Subcommittee on Energy and Mineral Resources. (Jul 5, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3039>

Sponsor

Name: Rep. Fitzpatrick, Brian K. [R-PA-1]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		May 7, 2021

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred To	May 7, 2021
Education and Workforce Committee	House	Referred To	May 7, 2021
Energy and Commerce Committee	House	Referred to	May 10, 2021
Natural Resources Committee	House	Referred to	Jul 5, 2022
Science, Space, and Technology Committee	House	Referred to	May 7, 2021
Transportation and Infrastructure Committee	House	Referred to	May 10, 2021
Ways and Means Committee	House	Referred To	May 7, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 1760	Related bill	Mar 10, 2021: Referred to the House Committee on Ways and Means.
117 S 661	Related bill	Mar 10, 2021: Read twice and referred to the Committee on Finance.

Modernizing America with Rebuilding to Kickstart the Economy of the Twenty-first Century with a Historic Infrastructure-Centered Expansion Act or the MARKET CHOICE Act

This bill imposes a tax on the greenhouse gas emissions of fossil fuels, certain industrial processes, and certain product uses.

The bill transfers tax revenue to a Rebuilding Infrastructure and Solutions for the Environment Trust Fund (RISE Trust Fund) established by this bill. Specified amounts in the trust fund shall be available for the federal Highway Trust Fund, grants to low-income households, and other specified energy, environmental, infrastructure, and research and development priorities.

The bill also

- eliminates the federal motor vehicle and aviation fuel taxes,
- modifies the tax credit for carbon capture and storage and the qualifying advanced coal project tax credit,
- imposes a moratorium on finalizing and enforcing certain Clean Air Act regulations on greenhouse gas emissions, and
- establishes a National Climate Commission to review policies to reduce greenhouse gas emissions.

The moratorium on regulations for limiting greenhouse gas emissions expires in 2035 if specified emission targets are not reached.

Actions Timeline

- **Jul 5, 2022:** Referred to the Subcommittee on Energy and Mineral Resources.
- **May 10, 2021:** Referred to the Subcommittee on Highways and Transit.
- **May 10, 2021:** Referred to the Subcommittee on Environment and Climate Change.
- **May 7, 2021:** Introduced in House
- **May 7, 2021:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, Natural Resources, Education and Labor, Transportation and Infrastructure, Science, Space, and Technology, and Agriculture, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 7, 2021:** Referred to the Subcommittee on Energy.