

S 3038

Exposing China's Belt and Road Investment in America Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Oct 21, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Oct 21, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/3038>

Sponsor

Name: Sen. Kennedy, John [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Oct 21, 2021

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
117 HR 5806	Related bill	Nov 2, 2021: Referred to the Subcommittee on Consumer Protection and Commerce.
117 HR 4792	Related bill	Sep 3, 2021: Referred to the Subcommittee on Energy and Mineral Resources.

Summary (as of Oct 21, 2021)

Exposing China's Belt and Road Investment in America Act of 2021

This bill requires the Committee on Foreign Investment in the United States to review certain investments made by China in the United States.

Specifically, the committee must review any investment by a foreign person that (1) involves the acquisition of real estate in the United States and the establishment of a U.S. business on such real estate, and (2) could result in direct or indirect control of that U.S. business by China. A party to any such investment must submit to the committee a declaration containing basic information regarding the transaction.

Actions Timeline

- **Oct 21, 2021:** Introduced in Senate
- **Oct 21, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.