

HR 3038

Airline Pilots Retirement Security Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 7, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/3038>

Sponsor

Name: Rep. Ferguson, A. Drew, IV [R-GA-3]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Smith, Adrian [R-NE-3]	R · NE		May 7, 2021
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		Feb 1, 2022

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 7, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 7, 2021)

Airline Pilots Retirement Security Act

This bill allows catch up contributions to tax-exempt retirement plans for employees subject to a federally-mandated retirement age, in the three years prior to and including such retirement age (e.g., airline pilots). The amount of such contribution is twice the current allowable amount.

The bill also modifies the cost-of-living adjustment to the defined contribution plan limit of a tax-exempt employer retirement plan.

Actions Timeline

- **May 7, 2021:** Introduced in House
- **May 7, 2021:** Referred to the House Committee on Ways and Means.