

## S 3010

### Maximizing America's Prosperity Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Oct 19, 2021

**Current Status:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 151.

**Latest Action:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 151. (Oct 20, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/3010>

### Sponsor

**Name:** Sen. Braun, Mike [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

*No committee referrals or activity are recorded for this bill.*

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
117 HR 2675	Related bill	<b>Apr 20, 2021:</b> Referred to the Committee on the Budget, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
117 S 1253	Related bill	<b>Apr 20, 2021:</b> Read twice and referred to the Committee on the Budget.

## **Maximizing America's Prosperity Act of 2021**

This bill establishes annual spending limits that are equal to specified percentages of potential gross domestic product (GDP). Potential GDP generally refers to the GDP that would occur if the economy were at full employment without inflation. The spending limits apply to all budget authority and outlays of the federal government excluding net interest.

The bill establishes procedures for enforcing the spending limits, including requirements for sequestration (i.e., automatic spending cuts) and for the President's budget and congressional budget resolutions to comply with the limits.

The bill also requires at least 1% of total discretionary spending for each year to be reserved for emergencies.

### **Actions Timeline**

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- **Oct 20, 2021:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 151.
- **Oct 19, 2021:** Introduced in Senate
- **Oct 19, 2021:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.