

S 2976

Student Loan Repayment Freedom Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Oct 7, 2021

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Oct 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2976>

Sponsor

Name: Sen. Murkowski, Lisa [R-AK]

Party: Republican • **State:** AK • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Oct 7, 2021
Sen. Reed, Jack [D-RI]	D · RI		Oct 7, 2021

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Oct 7, 2021

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
117 HR 6424	Related bill	Nov 1, 2022: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.

Summary (as of Oct 7, 2021)

Student Loan Repayment Freedom Act

This bill allows a federal student loan borrower to terminate repayment under an income-based repayment plan and instead elect to repay such loan under any other repayment plan for which the borrower is eligible. Currently, a federal student loan borrower repaying under an income-based repayment plan may only change to the standard repayment plan.

Actions Timeline

- **Oct 7, 2021:** Introduced in Senate
- **Oct 7, 2021:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.