

S 2962

COMPETES Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Oct 7, 2021

Current Status: Read twice and referred to the Committee on Energy and Natural Resources.

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (Oct 7, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2962>

Sponsor

Name: Sen. Hickenlooper, John W. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heinrich, Martin [D-NM]	D · NM		Oct 7, 2021
Sen. Rosen, Jacky [D-NV]	D · NV		Oct 7, 2021

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	Oct 7, 2021

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
117 HR 5376	Related bill	Aug 16, 2022: Became Public Law No: 117-169.

Summary (as of Oct 7, 2021)

Competitive Onshore Mineral Policy via Eliminating Taxpayer-Enabled Speculation Act or the COMPETES Act

This bill revises the process of leasing public land for oil and gas development. For example, it requires the Bureau of Land Management (BLM) to issue all onshore oil and gas leasing through a competitive bidding process.

Further, the BLM must ensure the receipt by the United States of fair market value for any land or resources leased and any rights covered by the United States.

Actions Timeline

- **Oct 7, 2021:** Introduced in Senate
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