

## S 2953

### Protecting Financial Privacy Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 7, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 7, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2953>

### Sponsor

**Name:** Sen. Tuberville, Tommy [R-AL]

**Party:** Republican • **State:** AL • **Chamber:** Senate

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Braun, Mike [R-IN]	R · IN		Oct 7, 2021
Sen. Scott, Rick [R-FL]	R · FL		Oct 7, 2021
Sen. Scott, Tim [R-SC]	R · SC		Oct 26, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 7, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 7, 2021)

### Protecting Financial Privacy Act of 2021

This bill prohibits the Internal Revenue Service from creating or implementing any new financial account reporting program that would require financial institutions to report data on financial accounts in an information return listing balances, transactions, transfers, or inflows or outflows of any kind, and that was not in effect as of October 1, 2021.

### Actions Timeline

- **Oct 7, 2021:** Introduced in Senate
- **Oct 7, 2021:** Read twice and referred to the Committee on Finance.

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