

HR 2942

To amend the Internal Revenue Code of 1986 to increase the catch-up contribution limit for retirement plans of participants age 62 through 64.

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 30, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 30, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2942>

Sponsor

Name: Rep. Schweikert, David [R-AZ-6]

Party: Republican • **State:** AZ • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Lesko, Debbie [R-AZ-8]	R · AZ		May 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 30, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 2954	Related bill	Mar 30, 2022: Received in the Senate and Read twice and referred to the Committee on Finance.

Summary (as of Apr 30, 2021)

This bill increases the amount of the catch-up contribution available to participants in certain tax-exempt retirement plans who have attained age 62, 63, or 64.

Actions Timeline

- **Apr 30, 2021:** Introduced in House
- **Apr 30, 2021:** Referred to the House Committee on Ways and Means.