

S 2940

Motorsports Fairness and Permanency Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 6, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 6, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2940>

Sponsor

Name: Sen. Stabenow, Debbie [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Oct 6, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 6, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 HR 4674	Identical bill	Jul 22, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Oct 6, 2021)

Motorsports Fairness and Permanency Act of 2021

This bill makes permanent the accelerated depreciation (seven-year recovery period) of motorsports entertainment complexes.

Actions Timeline

- Oct 6, 2021:** Introduced in Senate
- Oct 6, 2021:** Read twice and referred to the Committee on Finance.