

## S 2940

### Motorsports Fairness and Permanency Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 6, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 6, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2940>

## Sponsor

**Name:** Sen. Stabenow, Debbie [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

## Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Burr, Richard [R-NC]	R · NC		Oct 6, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 6, 2021

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
117 HR 4674	Identical bill	Jul 22, 2021: Referred to the House Committee on Ways and Means.

## Summary (as of Oct 6, 2021)

### Motorsports Fairness and Permanency Act of 2021

This bill makes permanent the accelerated depreciation (seven-year recovery period) of motorsports entertainment complexes.

## Actions Timeline

- **Oct 6, 2021:** Introduced in Senate
- **Oct 6, 2021:** Read twice and referred to the Committee on Finance.