

## HR 294

### Encouraging Public Offerings Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jan 13, 2021

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jan 13, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/294>

### Sponsor

**Name:** Rep. Budd, Ted [R-NC-13]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors

No cosponsors are listed for this bill.

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 13, 2021

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

### Summary (as of Jan 13, 2021)

#### Encouraging Public Offerings Act of 2021

This bill extends certain procedures currently available to emerging growth companies to all issuers of securities.

Specifically, the bill provides statutory authority for issuers of securities to communicate with potential investors to ascertain interest in a contemplated securities offering, either before or after the filing of a registration statement (i.e., *test the waters*).

The bill also allows issuers to submit a confidential draft registration statement to the Securities and Exchange Commission for review prior to public filing or within one year after the initial public offering or registration.

## **Actions Timeline**

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- **Jan 13, 2021:** Introduced in House
- **Jan 13, 2021:** Referred to the House Committee on Financial Services.