

S 2936

A bill to amend the CARES Act and the Internal Revenue Code of 1986 to modify the treatment of related individuals under the employee retention tax credit.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 5, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 5, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2936>

Sponsor

Name: Sen. Cassidy, Bill [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 5, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 5, 2021)

This bill modifies the employee retention tax credit (the credit for payment of wages of employees in businesses adversely affected by COVID-19) to eliminate stock attribution rules for individuals related to a taxpayer.

Actions Timeline

- **Oct 5, 2021:** Introduced in Senate
- **Oct 5, 2021:** Read twice and referred to the Committee on Finance.