

S 2934

Bicameral Congressional Trade Authority Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Oct 5, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Oct 5, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2934>

Sponsor

Name: Sen. Toomey, Patrick [R-PA]

Party: Republican • **State:** PA • **Chamber:** Senate

Cosponsors (20 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Oct 5, 2021
Sen. Cornyn, John [R-TX]	R · TX		Oct 5, 2021
Sen. Crapo, Mike [R-ID]	R · ID		Oct 5, 2021
Sen. Feinstein, Dianne [D-CA]	D · CA		Oct 5, 2021
Sen. Grassley, Chuck [R-IA]	R · IA		Oct 5, 2021
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Oct 5, 2021
Sen. Johnson, Ron [R-WI]	R · WI		Oct 5, 2021
Sen. Kaine, Tim [D-VA]	D · VA		Oct 5, 2021
Sen. King, Angus S., Jr. [I-ME]	I · ME		Oct 5, 2021
Sen. Lankford, James [R-OK]	R · OK		Oct 5, 2021
Sen. Lee, Mike [R-UT]	R · UT		Oct 5, 2021
Sen. Moran, Jerry [R-KS]	R · KS		Oct 5, 2021
Sen. Sasse, Ben [R-NE]	R · NE		Oct 5, 2021
Sen. Schatz, Brian [D-HI]	D · HI		Oct 5, 2021
Sen. Scott, Tim [R-SC]	R · SC		Oct 5, 2021
Sen. Shaheen, Jeanne [D-NH]	D · NH		Oct 5, 2021
Sen. Tillis, Thomas [R-NC]	R · NC		Oct 5, 2021
Sen. Warner, Mark R. [D-VA]	D · VA		Oct 5, 2021
Sen. Collins, Susan M. [R-ME]	R · ME		Oct 20, 2021
Sen. Sinema, Kyrsten [D-AZ]	D · AZ		Nov 3, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 5, 2021

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
117 HR 8666	Related bill	Aug 5, 2022: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Oct 5, 2021)

Bicameral Congressional Trade Authority Act of 2021

This bill requires congressional approval for a presidential import adjustment due to a national security threat from an import related to military equipment, energy resources, or critical infrastructure essential to national security. Specifically, the bill requires the President to submit a proposal to Congress, which Congress may approve by a joint resolution. Under current law, the President determines whether any adjustment of an import is necessary and must submit to Congress the reasons for any action taken or not taken.

The Department of Defense (currently, the Department of Commerce) must investigate the effect of these imports on national security.

The bill retroactively applies to any proposed action made four years before enactment of this bill. In general, any rate of duty modification occurring in the time period beginning four years before and ending the day before enactment of this bill must revert to the previous rate unless it receives congressional approval.

Actions Timeline

- **Oct 5, 2021:** Introduced in Senate
- **Oct 5, 2021:** Read twice and referred to the Committee on Finance.