

## HR 2909

To amend the Internal Revenue Code of 1986 to allow a one-time election for a qualified charitable distribution to a split-interest entity and to inflation adjust the limits for qualified charitable distributions.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 30, 2021

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 30, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/house-bill/2909>

### Sponsor

**Name:** Rep. Beyer, Donald S., Jr. [D-VA-8]

**Party:** Democratic • **State:** VA • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kelly, Mike [R-PA-16]	R · PA		Apr 30, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 30, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 S 4808	Related bill	<b>Sep 8, 2022:</b> Placed on Senate Legislative Calendar under General Orders. Calendar No. 480.
117 HR 2954	Related bill	<b>Mar 30, 2022:</b> Received in the Senate and Read twice and referred to the Committee on Finance.

### Summary (as of Apr 30, 2021)

This bill allows taxpayers an election to make a qualified charitable distribution to a split-interest entity (i.e., a charitable remainder annuity trust, charitable remainder unitrust, or charitable gift annuity funded exclusively by qualified charitable distributions). The aggregate amount of distributions may not exceed \$50,000, adjusted for inflation for taxable years beginning after 2022.

### Actions Timeline

- Apr 30, 2021:** Introduced in House
- Apr 30, 2021:** Referred to the House Committee on Ways and Means.