

S 2897

NIL Scholarship Tax Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 29, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Sep 29, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2897>

Sponsor

Name: Sen. Burr, Richard [R-NC]

Party: Republican • **State:** NC • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 29, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 29, 2021)

NIL Scholarship Tax Act

This bill denies the tax exclusion for qualified scholarships income to recipients of athletic scholarships at institutions of higher education who receive income in excess of \$20,000 from their name, image or likeness in a taxable year.

Actions Timeline

- **Sep 29, 2021:** Introduced in Senate
- **Sep 29, 2021:** Read twice and referred to the Committee on Finance.