

HR 2875

Home Lead Safety Tax Credit Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 28, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 28, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2875>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McKinley, David B. [R-WV-1]	R · WV		Apr 28, 2021

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 28, 2021

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
117 S 1479	Identical bill	Apr 29, 2021: Read twice and referred to the Committee on Finance.

Summary (as of Apr 28, 2021)

Home Lead Safety Tax Credit Act of 2021

This bill allows owners of eligible dwelling units a new tax credit through 2024 for 50% of the lead hazard reduction activity costs for each such unit, up to an aggregate of \$4,000 per unit. An *eligible dwelling unit* is any unit located in the United States that was placed in service before 1978.

The bill (1) specifies the types of lead hazard reduction activity costs eligible for the credit, including risk assessment and abatement costs; and (2) limits the amount of the credit in any taxable year to \$3,000 for specified abatement measures and \$1,000 for interim lead control measures.

Actions Timeline

- **Apr 28, 2021:** Introduced in House
- **Apr 28, 2021:** Referred to the House Committee on Ways and Means.