

S 2864

A bill to require the Secretary of the Treasury to submit to Congress a report on virtual currencies and global competitiveness.

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Sep 27, 2021

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 27, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2864>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------|---------------|------|--------------|
| Sen. Ernst, Joni [R-IA] | R · IA | | Sep 27, 2021 |

Committee Activity

| Committee | Chamber | Activity | Date |
|---|---------|-------------|--------------|
| Banking, Housing, and Urban Affairs Committee | Senate | Referred To | Sep 27, 2021 |

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Sep 27, 2021)

This bill directs the Department of the Treasury to submit a report to Congress on virtual currencies and their global use. The report must (1) assess how foreign countries use and mine virtual currencies; (2) identify, to the greatest extent practicable, the types and dollar value of virtual currency mined for FY2016-FY2022 within the United States and globally; and (3) identify vulnerabilities and opportunities with respect to virtual currency mining operations.

Actions Timeline

- **Sep 27, 2021:** Introduced in Senate
- **Sep 27, 2021:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.