

## S 2856

A bill to regulate tax return preparers and refund anticipation payment arrangements.

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 27, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 27, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2856>

### Sponsor

**Name:** Sen. Booker, Cory A. [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 27, 2021

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 5375	Identical bill	<b>Sep 27, 2021:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Sep 27, 2021)

This bill authorizes the Department of the Treasury to certify or decertify (for incompetence or willful misrepresentation) the practice of tax return preparers and impose fees on such preparers. It also authorizes Treasury to require tax return preparers to provide disclosures to person receiving tax return preparation services and regarding refund anticipation payment arrangements.

Treasury may impose a penalty on tax return preparers who fail to make required disclosures.

### Actions Timeline

- **Sep 27, 2021:** Introduced in Senate
- **Sep 27, 2021:** Read twice and referred to the Committee on Finance.