

S 2801

SMART Act of 2022

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Government Operations and Politics

Introduced: Sep 22, 2021

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 672.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 672. (Dec 19, 2022)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2801>

Sponsor

Name: Sen. Sinema, Kyrsten [D-AZ]

Party: Democratic • State: AZ • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lankford, James [R-OK]	R · OK		Sep 22, 2021

Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Reported By	Dec 19, 2022

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of Dec 19, 2022)

Setting Manageable Analysis Requirements in Text Act of 2022 or the SMART Act of 2022

This bill requires agencies, when publishing a proposed or final major rule, to include a framework for assessing whether the rule achieves its regulatory objective. An agency must assess a rule in the time frame included in the framework. The assessment must compare the rule's anticipated and actual benefits and costs.

The bill defines a major rule as a rule likely to cause (1) an annual effect on the economy of \$100 million or more; (2) a major increase in costs or prices; or (3) significant adverse effects on competition, employment, investment, productivity, innovation, health, safety, the environment, or the ability of U.S.-based enterprises to compete with foreign-based enterprises.

Actions Timeline

- **Dec 19, 2022:** Committee on Homeland Security and Governmental Affairs. Reported by Senator Peters with an amendment in the nature of a substitute. With written report No. 117-273.
- **Dec 19, 2022:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 672.
- **Feb 2, 2022:** Committee on Homeland Security and Governmental Affairs. Ordered to be reported with an amendment in the nature of a substitute favorably.
- **Sep 22, 2021:** Introduced in Senate
- **Sep 22, 2021:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.