

## S 2768

### Disaster Reforestation Act

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Sep 21, 2021

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Sep 21, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2768>

### Sponsor

**Name:** Sen. Cassidy, Bill [R-LA]

**Party:** Republican • **State:** LA • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Warnock, Raphael G. [D-GA]	D · GA		Sep 21, 2021

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 21, 2021

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
117 HR 4210	Related bill	<b>Jun 28, 2021:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Sep 21, 2021)

#### Disaster Reforestation Act

This bill sets forth a special rule for the tax deduction for casualty losses of uncut timber (including pre-merchantable timber). It provides that in losses of any uncut timber from fire, storm, wood-destroying insects or invasive species, severe drought, or from theft, the basis for determining the amount of the deduction for such loss shall not be less than the excess of the appraised value of such timber determined immediately before such loss was sustained, over the salvage value of such timber.

To be eligible for the casualty loss deduction, the uncut timber subject to the loss must be reforested not later than the close of the five-year period beginning on the date of the loss.

## Actions Timeline

---

- **Sep 21, 2021:** Introduced in Senate
- **Sep 21, 2021:** Read twice and referred to the Committee on Finance.