

S 275

Retirement Freedom Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Health

Introduced: Feb 8, 2021

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 8, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/275>

Sponsor

Name: Sen. Cruz, Ted [R-TX]

Party: Republican • **State:** TX • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Paul, Rand [R-KY]	R · KY		Feb 8, 2021
Sen. Lee, Mike [R-UT]	R · UT		Apr 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 8, 2021

Subjects & Policy Tags

Policy Area:

Health

Related Bills

Bill	Relationship	Last Action
117 HR 1166	Identical bill	Feb 18, 2021: Referred to the House Committee on Ways and Means.

Summary (as of Feb 8, 2021)

Retirement Freedom Act

This bill allows an individual to opt out of Medicare hospital services benefits without also having to opt out of Old Age, Survivors, and Disability Insurance benefits and without having to repay Medicare hospital services benefits already received. The bill also allows an individual to opt back in with no penalty.

Actions Timeline

- **Feb 8, 2021:** Introduced in Senate
- **Feb 8, 2021:** Read twice and referred to the Committee on Finance.