

S 2709

Continuing Access to 504 Capital Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Aug 10, 2021

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Aug 10, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2709>

Sponsor

Name: Sen. Cardin, Benjamin L. [D-MD]

Party: Democratic • **State:** MD • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Van Hollen, Chris [D-MD]	D · MD		Aug 10, 2021

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Aug 11, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Aug 10, 2021)

Continuing Access to 504 Capital Act

This bill authorizes the Small Business Administration (SBA) to guarantee an additional \$1 billion of loans made under the 504 Program. Such loans, made through SBA community partners and certified by the SBA, provide long-term, fixed rate financing for major fixed assets that promote business growth and job creation.

Actions Timeline

- Aug 10, 2021:** Introduced in Senate
- Aug 10, 2021:** Read twice and referred to the Committee on Small Business and Entrepreneurship.