

HR 2703

Superfund Polluter Pays Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 20, 2021

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2703>

Sponsor

Name: Rep. Pallone, Frank, Jr. [D-NJ-6]

Party: Democratic • **State:** NJ • **Chamber:** House

Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|--------------------------------------|---------------|------|--------------|
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Apr 20, 2021 |
| Rep. McEachin, A. Donald [D-VA-4] | D · VA | | Apr 20, 2021 |
| Rep. Pascrell, Bill, Jr. [D-NJ-9] | D · NJ | | Apr 20, 2021 |
| Rep. Payne, Donald M., Jr. [D-NJ-10] | D · NJ | | Nov 23, 2021 |
| Rep. Soto, Darren [D-FL-9] | D · FL | | Mar 28, 2022 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Apr 20, 2021 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Superfund Polluter Pays Act

This bill reinstates and extends the Hazardous Substance Superfund Financing rate through 2025 and increases the rate to 16.3 cents a barrel, adjusted for inflation beginning after 2021.

The bill imposes on corporations a 0.12% tax of the excess of the modified environmental tax taxable income of the corporation over \$3.13 million.

Actions Timeline

- **Apr 20, 2021:** Introduced in House
- **Apr 20, 2021:** Referred to the House Committee on Ways and Means.