

HR 2700

For-Profit College Conversion Accountability Act

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Education

Introduced: Apr 20, 2021

Current Status: Referred to the House Committee on Education and Labor.

Latest Action: Referred to the House Committee on Education and Labor. (Apr 20, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2700>

Sponsor

Name: Rep. McBath, Lucy [D-GA-6]

Party: Democratic • **State:** GA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jacobs, Sara [D-CA-53]	D · CA		Apr 20, 2021
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Apr 20, 2021

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Apr 20, 2021

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

For-Profit College Conversion Accountability Act

This bill establishes certain criteria that an institution of higher education (IHE) must meet to be eligible for conversion from a for-profit IHE to a nonprofit IHE.

An IHE seeking conversion must submit an application to the Department of Education (ED). The application must demonstrate, among other requirements, that the IHE is operated by one or more nonprofit corporations or associations. Before approving the conversion, ED must publish the application in the Federal Register for notice and comment. Upon approval, the IHE must be regulated as a for-profit IHE for a five-year transition period.

ED must also establish an office to carry out the requirements of this bill.

Actions Timeline

- **Apr 20, 2021:** Introduced in House
- **Apr 20, 2021:** Referred to the House Committee on Education and Labor.

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