

HR 2689

Minority Business Resiliency Act of 2021

Congress: 117 (2021–2023, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 20, 2021

Current Status: Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 23.

Latest Action: Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 23. (Jun 23, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/house-bill/2689>

Sponsor

Name: Rep. Green, Al [D-TX-9]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (18 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Apr 20, 2021
Rep. Chu, Judy [D-CA-27]	D · CA		Apr 20, 2021
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Apr 20, 2021
Rep. Himes, James A. [D-CT-4]	D · CT		Apr 20, 2021
Rep. Kilmer, Derek [D-WA-6]	D · WA		Apr 20, 2021
Rep. Mfume, Kweisi [D-MD-7]	D · MD		Apr 20, 2021
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Apr 20, 2021
Rep. Sherman, Brad [D-CA-30]	D · CA		Apr 20, 2021
Rep. Strickland, Marilyn [D-WA-10]	D · WA		Jun 16, 2021
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Jul 1, 2021
Rep. Lawson, Al, Jr. [D-FL-5]	D · FL		Jul 1, 2021
Rep. Torres, Ritchie [D-NY-15]	D · NY		Jul 1, 2021
Rep. Williams, Nikema [D-GA-5]	D · GA		Jul 1, 2021
Rep. Morelle, Joseph D. [D-NY-25]	D · NY		Nov 4, 2021
Rep. Fletcher, Lizzie [D-TX-7]	D · TX		Nov 17, 2021
Rep. McBath, Lucy [D-GA-6]	D · GA		Dec 9, 2021
Rep. Stansbury, Melanie Ann [D-NM-1]	D · NM		Apr 1, 2022
Rep. Gallego, Ruben [D-AZ-7]	D · AZ		Sep 2, 2022

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Markup By	Jun 23, 2021
Small Business Committee	House	Referred To	Apr 20, 2021

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
117 S 2068	Related bill	Dec 17, 2021: Placed on Senate Legislative Calendar under General Orders. Calendar No. 228.
117 S 1749	Related bill	May 20, 2021: Read twice and referred to the Committee on Commerce, Science, and Transportation.
117 S 1255	Identical bill	Apr 20, 2021: Read twice and referred to the Committee on Commerce, Science, and Transportation.

Summary (as of Apr 20, 2021)

Minority Business Resiliency Act of 2021

This bill permanently authorizes the Minority Business Development Agency (MBDA) and requires the MBDA to promote and administer programs that assist the development of minority business enterprises (MBEs).

Specifically, the bill requires the MBDA to (1) provide assistance to MBEs in domestic and foreign markets by making available specified resources, (2) promote the position of MBEs in local economies, and (3) collect data on the causes of MBE success or failure and research how economic conditions affect the development of MBEs.

The bill establishes formal processes for the MBDA Business Center Program and the MBDA Rural Business Center Program through which business centers provide programs and services to support MBEs.

The bill also establishes new initiatives to promote economic resiliency for minority businesses, including (1) an annual forum to review problems and programs relating to capital formation by MBEs, (2) a study and report on alternative financing solutions for MBEs, and (3) entrepreneurship education grants for certain institutions of higher education to develop and implement entrepreneurship curricula.

Further, the bill establishes grants for (1) certain nonprofit organizations that provide services to MBEs as one of their primary activities, and (2) MBEs for the purpose of supporting MBEs or helping MBEs remain in business.

The Government Accountability Office must report on the programs carried out pursuant to the bill.

Actions Timeline

- **Jun 23, 2021:** Committee Consideration and Mark-up Session Held.
- **Jun 23, 2021:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 28 - 23.
- **Apr 20, 2021:** Introduced in House
- **Apr 20, 2021:** Referred to the Committee on Financial Services, and in addition to the Committee on Small Business, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.