

## S 2684

### Consumer Financial Choice and Capital Markets Protection Act of 2021

**Congress:** 117 (2021–2023, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Aug 9, 2021

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 9, 2021)

**Official Text:** <https://www.congress.gov/bill/117th-congress/senate-bill/2684>

## Sponsor

**Name:** Sen. Toomey, Patrick [R-PA]

**Party:** Republican • **State:** PA • **Chamber:** Senate

## Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Menendez, Robert [D-NJ]	D · NJ		Aug 9, 2021
Sen. Peters, Gary C. [D-MI]	D · MI		Aug 9, 2021
Sen. Rounds, Mike [R-SD]	R · SD		Aug 9, 2021

## Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 9, 2021

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
117 HR 9089	Related bill	Sep 30, 2022: Referred to the House Committee on Financial Services.

## **Consumer Financial Choice and Capital Markets Protection Act of 2021**

This bill allows a money market fund, under specified conditions, to elect to operate using a different method of valuation than is otherwise required. A money market fund that elects to do so shall not be subject to specified requirements related to the imposition of liquidity fees. (A money market fund is a type of mutual fund that invests in liquid, short-term assets.)

Current law limits the provision of certain federal assistance directly to any money market fund. The bill requires disclosure of this limitation on federal assistance in a money market's advertising and sales literature.

### **Actions Timeline**

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