

S 2679

Small Business Reorganization Technical Corrections Act

Congress: 117 (2021–2023, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Aug 9, 2021

Current Status: Read twice and referred to the Committee on the Judiciary.

Latest Action: Read twice and referred to the Committee on the Judiciary. (Aug 9, 2021)

Official Text: <https://www.congress.gov/bill/117th-congress/senate-bill/2679>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Aug 9, 2021

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Aug 9, 2021

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
117 HR 5939	Identical bill	Nov 1, 2022: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
117 HR 7494	Related bill	Nov 1, 2022: Referred to the Subcommittee on Antitrust, Commercial, and Administrative Law.
117 S 3823	Related bill	Jun 21, 2022: Became Public Law No: 117-151.

Summary (as of Aug 9, 2021)

Small Business Reorganization Technical Corrections Act

This bill modifies provisions related to small business reorganization bankruptcies. Specifically, it provides that a small business debtor includes a debtor that is an affiliate of certain publicly traded companies. Additionally, it authorizes the bankruptcy trustee to operate the business of the debtor if the debtor ceases to be a debtor in possession.

Actions Timeline

- **Aug 9, 2021:** Introduced in Senate
- **Aug 9, 2021:** Read twice and referred to the Committee on the Judiciary.